We all know the preciousness of time, and how we want to hold on to it and how we plan to use it. Reflecting on 2014, we will spend time together here remembering what we have achieved, as well as what we hope we will achieve in the future together—holding on to the celebration of our efforts and planning for our next steps. But very important in our report for 2014 is to reflect upon one of the most natural parts of life and the truth of time—that no matter our plans, things are always changing.

The largest change for the NNN, Inc. as an organization, was the resignation this past autumn of Karen Ainsley, who had served as the Executive Director for the past thirteen years. In that span of precious time, Karen was highly successful at promoting the mission of the NNN, as well as providing thirteen years of nuanced change allowing the organization as a whole to grow as an established, extremely well-respected, financially sound organization which provides the real results the mission demands. We are all grateful to her and very much look forward to seeing Karen succeed wherever her path leads her.

But there are numerous small changes as well. These are the type of changes that I have started to refer to as the “slow work” of the NNN. Small, but absolutely lasting and effective changes that add up in large ways to a cumulative wholeness.

* The comprehensive Near Northwest Neighborhood Quality of Life Plan has gone into implementation. We are hearing from many neighbors that it is important that this plan, the result of a strong community-based planning effort in 2013 is not a plan made to sit on the shelf!

* In the past year, the NNN rehabilitated four additional homes and impacted a total of 11 properties in strategically targeted areas. The NNN was delighted to welcome four new homebuyers into the neighborhood through the purchase of NNN rehabilitated homes.

* The NNN’s Property Development Committee continued a partnership with the Englewood Group

From the Executive Director
and resubmitted a tax credit application to Indiana Housing and Community Development Authority in November in order to redevelop the dilapidated building at 908-910 Portage Avenue (the Ward Bakery/Ford Distribution Building). This effort remains a priority for the NNN.

- The NNN Community Space is open for business and already the space has been in use for some wonderful activities such as a series of free Zumba classes, a café night fundraiser, our Adopt-a-Block kick off, and as a host site for many community meetings. The NNN Community Spaces are open to non-profit and non-commercial groups engaged in educational, cultural, intellectual, or charitable activities, and we welcome your requests and ideas to use the space.

And while this is the Annual Report of the NNN, Inc., it might as well be the thank you note that our neighbors deserve. The changes that neighbors dream, promote, speak about, and implement are too numerous to list, but easy to highlight:

- In its 12th year, the 2014 Adopt-a-Block litter reduction program in April 2014, for the third time, adopted EVERY block in the neighborhood - well over 200 blocks!

- After cleaning up the streets, many neighbors got to work on their gardens, and opened up their well-tended spaced for the NNN Garden Walk in August. Nine gardens were open for the walk, and it was a beautiful day, and very enjoyable event. We love to talk about gardening this time of year.

- Six NNN general meetings and numerous committee meetings engaged residents in issues impacting the neighborhood. Residents learned of infrastructure enhancements, as well as met and dialogued with City leaders from the Department of Code Enforcement as well as the Department of Animal Care and Control. Home maintenance seminars were provided, and additional input sessions were held to discuss the potential future development of the Ford Distribution building.

- Neighbors are in the planning and testing stages of a resident run Saturday morning coffee shop in an NNN provided retail space. There is a lot of excitement growing about this becoming a place where residents of all backgrounds gather, connect and get to know one another.

Thank you for pausing and celebrating with us. 2014 was a year of exceptional hard work and achievement for everyone that is part of the NNN. Thank you all for your contributions! As your new executive director, I am eager to meet you, if we haven’t met, and I am excited to hear your ideas. We can count on change to happen in 2015, and I invite you to directly be a part of the change toward the betterment of our neighborhood.
Statement of Financial Position

December 31, 2014

**ASSETS**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 513,923</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>121,875</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>16,690</td>
</tr>
<tr>
<td>Property and equipment</td>
<td>1,061,207</td>
</tr>
<tr>
<td>Real estate held for resale, net of valuation allowance of $175,621</td>
<td>160,977</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS** $1,874,672

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 76,072</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>9,644</td>
</tr>
<tr>
<td>Grant advances</td>
<td>126,358</td>
</tr>
<tr>
<td>Notes payable</td>
<td>25,788</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES** $237,862

**NET ASSETS**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$1,627,681</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>9,129</td>
</tr>
</tbody>
</table>

**TOTAL NET ASSETS** $1,636,810

**STATEMENT OF ACTIVITIES**

For the year ended December 31, 2014

**SUPPORT AND REVENUE**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 15,059</td>
</tr>
<tr>
<td>Rental Income</td>
<td>34,188</td>
</tr>
<tr>
<td>Grant Income - other</td>
<td>8,700</td>
</tr>
<tr>
<td>Grant Income - federal</td>
<td>771,191</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>20,073</td>
</tr>
<tr>
<td>Loss on sale of real property</td>
<td>(54,746)</td>
</tr>
</tbody>
</table>

**TOTAL SUPPORT AND REVENUE** $794,465

**EXPENSES**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>$ 120,201</td>
</tr>
<tr>
<td>Net Assets, beginning of year</td>
<td>$1,516,609</td>
</tr>
</tbody>
</table>

Environmental Committee Clean Up

Neighborhood run Coffee Shop

Zumba classes in the NNN Community Space
The Board of Directors and staff of the Near Northwest Neighborhood, Inc. extend deep gratitude to all of our supporters. We are singularly fortunate to have so many generous collaborators—individuals, corporations, foundations, and partner organizations who assist our efforts. It is only with your help that we are able to further and to accomplish our mission.

Many thanks to all of you who have shared your time, talent, gifts, and financial resources with the NNN this past year! We look forward to our continued partnerships!

### 2014 Major Contributors

- City of South Bend, Department of Community Investment
- Community Development Block Grant
- Indiana Association of Community and Economic Development
- PNC Foundation
- St. Joseph County Housing Consortium
- Sisters of the Holy Cross

### Contributors to Special Projects

- Cathedral of St. James
- Ann Clark
- Church of Holy Trinity
- City of South Bend, Bureau of Streets
- City of South Bend, Department of Code Enforcement
- City of South Bend, Department of Parks and Recreation
- City of South Bend, Division of Environmental Services
- City of South Bend, Police Department
- Dave Thomas, County Commissioner
- Erasmus Books
- Gene’s Camera Store
- Holy Cross School
- Innovisions—Peg Leucke
- Martin’s Supermarkets
- The Medical Foundation
- Memorial Hospital of South Bend
- Beacon Health Care System Care Partner
- Meridian Title Corporation
- NNN Youth and Families Committee
- NNN Environmental Committee
- Praxair
- Rink Printing
- Roseland Garden Center
- St. Joseph County Commissioners
- St. Joseph County Health Department
- St. Joseph High School
- Teacher’s Credit Union

And all of the Near Northwest Neighborhood Neighbors! Thank you for all of the gifts that you share!

*This report was produced (in part) with the assistance of the City of South Bend Community Development Program through funds made available by the U.S. Department of Housing and Urban Development under Title 1 of the Housing and Community Development Act of 1977.*